

BERKHAMSTED TOWN COUNCIL

**ACCOUNTS SUB-COMMITTEE MEETING
MINUTES**

For a meeting held at 10.30 am in the Council Chamber on
Thursday 13th May 2010

Members Present:

Councillors Mrs C. Green Chairman
R. Cowie
Julie Laws

10/17. APOLOGIES FOR ABSENCE

S. Bateman
J. Lythgoe

10/18. MINUTES OF THE MEETING HELD ON 11th MARCH 2010

- The minutes of the last meeting have been approved by the Finance & Policy Committee on 12th April and Full Council on 26th April 2010.

10/19. MATTERS ARISING

- Members were informed that a list of organisations which had given a contribution towards the cost of providing the Christmas lights had not been included in the last Town Council newsletter but that such a list will be put in the next issue. **Action: Town Clerk and Cllr Foster Weinreb.**
- It was agreed that a letter would be written to all shops in the High Street and Lower Kings Road pointing out the rising cost, borne by the Town Council, in providing the Christmas lights and asking for a commitment that they will contribute towards these costs. **Action: Town Clerk.**

10/20. PUBLIC PARTICIPATION

There were no members of the public present at the meeting.

**10/21. APPROVAL OF BTC ACCOUNTS RECEIPTS & PAYMENTS LISTS:
01/03/10 to 31/03/10**

10/21.1. RECEIPTS

- 10/21.1.1. Bank cash receipts
 - Details were noted by members.
- 10/21.1.2. Customer Invoices
 - Details were noted by members.

10/21.2. PAYMENTS

- 10/21.2.1. Bank cash payments
 - Details were noted by members.
- 10/21.2.2. Supplier invoices
 - Details were noted by members.
- 10/21.2.3. Supplier Credit Notes
 - There were no such items for this period.

10/22. 1st April 2009 to 31st March 2010 PAYMENT & RECEIPTS VARIANCE ANALYSIS

10/22.1. Variance Analysis

- Details were noted by members.

10/22.2. Income variance analysis reports

- 10/22.2.1. Dacorum Borough Council Grants
 - Details were noted by members.
- 10/22.2.2. Authorised transaction income
 - Details were noted by members.

10/22.3. Expenditure variance analysis reports

- 10/22.3.1. Transactions for prior year expenditure
 - Details were noted by members.
- 10/22.3.2. Authorised transaction expenditure
 - Details were noted by members.

10/23. FUNDS AVAILABLE FOR DEPLOYMENT IN THE FIRST QUARTER OF 2010/2011

10/23.1. Active Investments as @ 06/05/10:

Investment Organisation	Investment expiry date	Investment Reference Number	Value of investment (£)	Re-investment Instruction
Natwest	13/09/10	11752858	180,000.00	Fixed rate bond till 13/09/10
Lloyds TSB	15/04/10	Current a/c	101,714.38	Fixed term deposit for six months
Natwest			70,000.00	Fixed rate bond for six months
Natwest			70,000.00	Bonus saver account
		Total	421,714.38	

10/24. DATE OF NEXT MEETING

10/24.1. Thursday 15th July at 10.30 a.m.

Original	File
	Town Councillors (15 Nr)
	Town Clerk
	Assistant to The Town Clerk